

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of

City of Arkansas City

will meet on September 2, 2025 at 5:30pm at City Hall Commission Chambers for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	11,685,945	50.489	14,194,435	51.922	15,273,985	4,830,404	51.994
Debt Service	2,496,148	7.176	1,946,455	5.323	1,113,794	110,691	1.191
Library	448,915	5.409	479,410	5.345	500,000	472,784	5.089
Special Highway 21	364,749		1,667,088		3,236,885		
Special Recreation 20	17,662		24,500		60,830		
Tourism 23	132,559		152,223		335,507		
Special Alcohol 26	21,798		25,000		89,838		
Land Bank 31	120		2,317		22,673		
Municipalities Fight Addicti	0		0		108,369		
CID Sales Tax 57	79,084		85,000		87,000		
Stormwater 15	215,968		347,342		582,149		
Water 16	6,492,950		12,669,465		11,490,794		
Sewer 18	2,514,772		4,259,382		3,872,258		
Sanitation 19	1,603,693		1,956,614		2,392,218		
Healthcare Sales Tax 44	2,351,752		2,600,000		2,750,000		
Unpledged Healthcare Sales	4,100		154,200		210,412		
Non-Budgeted Funds-A	405,855						
Totals	28,836,070	63.074	40,563,431	62.590	42,126,712	5,413,879	58.274
Revenue Neutral Rate**							57.478
Less: Transfers	2,689,775		2,635,650		1,150,000		
Net Expenditure	26,146,295		37,927,781		40,976,712		
Total Tax Levied	4,906,483		5,339,912		xxxxxxxxxxxxxxxx		
Assessed							
Valuation	77,705,705		85,317,389		92,903,280		
Outstanding Indebtedness,							
January 1,	<u>2023</u>		<u>2024</u>		<u>2025</u>		
G.O. Bonds	23,080,000		21,765,000		19,830,000		
Revenue Bonds	16,415,000		15,955,000		10,640,000		
Other	9,500,000		9,291,483		9,473,037		
Lease Purchase Principal	519,146		417,801		313,525		
Total	49,514,146		47,429,284		40,256,563		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Jennifer C. Waggoner

City Official Title: Finance Director/Treasurer